



Party Donations and Loans Return for the year ending 31 December 2014

Fill in boxes highlighted in yellow

~~If completing the form manually, also fill in orange boxes~~

Party Name

New Zealand First Incorporated

Party Secretary
Name

Dr Romuald Rudzki

I declare that to the best of my knowledge this return contains all donations and loans information required pursuant to sections 210 and 214C of the Electoral Act 1993, is an accurate record of the party donations and loans and is not false in any material particular.

Signed:

(Party Secretary)

Date:

04/05/2015

(dd/mm/yyyy)

Where you have completed the return electronically you will need to print the return. The return needs to be signed and dated by the party secretary and both the party secretary and the auditor must initial each page of the return. The signed return and the auditor's report must be received by the Electoral Commission by **Thursday, 30 April 2015**. Returns can be filed:

- By post at PO Box 3220 Wellington 6140
- Delivered to Level 10, 34-42 Manners Street, Wellington
- By fax to 04 495 0031
- By email to enquiries@elections.govt.nz

CHECKLIST

Parts A to I completed - if no donations or loans in a Part, then enter Nil in the first row	✓
Party Secretary has initialled every page	✓
All relevant supporting documentation supplied to auditor	✓
Auditor has stamped and/or initialled every page	✓
Auditor's report enclosed	✓
Representation letter enclosed, if used	✓

Party Secretary Initial:

Page 1 of 10 Auditor Stamp/Initial:

A: Every donor who has donated over \$15,000 during the year

Include aggregations from the same donor (including those exceeding \$30,000 that have been reported during the year under section 210C).

Do not include in Part A contributors to donations, anonymous or overseas donations, donations protected from disclosure, or donations not exceeding \$15,000 (see Parts B, C, D, E, F and G).

The requirement to identify whether a donation contains contributions is in section 210(1)(b).

Total A
\$37,618.16

		Party Name			\$37,618.16
		New Zealand First Incorporated			
Donor's name	Donor's address	Date donation received (or dates of each aggregated donation) DD/MM/YYYY	Does the donation contain contributions? (Yes or No)	Amount of donation or total aggregated donations \$0.00	
1	T A Martin	13A Brown Road, Warkworth	01/04/2014	No	\$2,105.60
2	T A Martin	13A Brown Road, Warkworth	01/05/2014	No	\$2,105.60
3	T A Martin	13A Brown Road, Warkworth	01/06/2014	No	\$2,105.60
4	T A Martin	13A Brown Road, Warkworth	01/07/2014	No	\$2,105.60
5	T A Martin	13A Brown Road, Warkworth	01/08/2014	No	\$2,105.60
6	T A Martin	13A Brown Road, Warkworth	01/09/2014	No	\$2,105.60
7	T A Martin	13A Brown Road, Warkworth	01/10/2014	No	\$2,105.60
8	T A Martin	13A Brown Road, Warkworth	01/11/2014	No	\$2,105.60
9	T A Martin	13A Brown Road, Warkworth	01/12/2014	No	\$2,105.60
10	Darroch Ball	2/33 Pahiatua Street, Hokowhitu, Palmerston North	21/07/2014	Yes	\$18,667.76
11					
12					
13					
14					
15					

Party Secretary Initial: RAA

Auditor Stamp/Initial P-A

C: Every anonymous donation received that was over \$1,500
 Sections 210(1)(c) and 210(4)

If an anonymous donation is over \$1,500 the party is entitled to keep \$1,500 and must pay the excess to the Electoral Commission within 20 working days.

Anonymous is defined in section 207, and the requirement to relinquish the excess of anonymous donations is set out in section 207I.

Total \$0.00		Total \$0.00		Party Name	
Nil		Nil		New Zealand First Incorporated	
Date anonymous donation received DD/MM/YYYY	Amount of anonymous donation \$0.00	Amount paid to Electoral Commission \$0.00	Date paid to Electoral Commission DD/MM/YYYY	<i>(For Electoral Commission office use only)</i>	
				Amount of payment \$0.00	Date received DD/MM/YYYY
Nil					

Party Secretary Initial: RGR
 Auditor Stamp/Initial R-A

D: Every donation from an overseas person that was over \$1,500

If a donation from an *overseas person* is over \$1,500 (either on its own or when aggregated with all other donations made by or on behalf of the same overseas person during the year) the party is entitled to keep \$1,500 and within 20 working days must either return the excess to the donor or pay the excess to the Electoral Commission.

Overseas person is defined in section 207K.

		Total \$0.00				Total \$0.00		
		Nil				Nil	Party Name	Nil
							New Zealand First Incorporated	
Name of overseas donor	Address of overseas donor	Amount of overseas donation or total aggregated overseas donations \$0.00	Date overseas donation received or dates of each aggregated donation DD/MM/YYYY	Was the excess returned to the donor or paid to the Electoral Commission ?	Amount returned to donor or paid to Electoral Commission \$0.00	Date excess returned to donor or paid to Electoral Commission DD/MM/YYYY	(For Electoral Commission office use only)	
							Amount of payment \$0.00	Date received DD/MM/YYYY
Nil								

Party Secretary Initial: P. G. R.

Auditor Stamp/Initial P. A.

E: Every donation with contributions from an overseas person that was over \$1,500

Sections 210(1)(d) and 210(5)

If an *overseas contribution* is over \$1,500 (either on its own or when aggregated with other contributions to the donation by the same overseas person), within 20 days, the party must either return the *entire donation* to the donor or pay it to the Electoral Commission.

Overseas person is defined in section 207K, along with the requirements to relinquish some donations with overseas contributions.

Total \$0.00

			Nil	Party Name	Nil	
			New Zealand First Incorporated			
Name of overseas person	Address of overseas person	Amount of contribution \$0.00 or total aggregated contribution	Donation number in Part A or Part D that the contribution was part of and date donation made e.g. A13 13/08/2013	Date donation returned to donor or paid to Electoral Commission DD/MM/YYYY	(For Electoral Commission office use only)	
					Amount of payment \$0.00	Date received DD/MM/YYYY
Nil						

Party Secretary Initial:

Auditor Stamp/Initial:

F: All payments from the Electoral Commission of donations protected from disclosure

Sections 210(1)(e) and 210(6)

Donations protected from disclosure are defined in section 208.

Total \$0.00		Total \$0.00		Party Name	Nil
Nil		Nil			
			New Zealand First Incorporated		
<i>(For Electoral Commission office use only)</i>					
Date payment received DD/MM/YYYY	Amount of payment \$0.00	Amount of interest included in payment \$0.00	Amount of payment \$0.00	Date sent DD/MM/YYYY	
Nil					

Party Secretary Initial:

Auditor Stamp/Initial

G: Details of all other party donations received

Sections 210 (1), (f) and (6A)

Include here the total number and value of other party donations received that must be disclosed in accordance with section 210(1)(f). If a donor has made more than one donation in a category each donation should be counted separately when calculating the total number of donations, for the purposes of Part G.

Party Name	Total \$0.00
New Zealand First Incorporated	\$94,538.14

Description of Donation	Number of Donations No.	Total Amount of Donations \$0.00
Anonymyous donations not exceeding \$1,500	21	\$2,704.54
Overseas donations not exceeding \$1,500	Nil	
Donations exceeding \$1,500 but not exceeding \$5,000	8	\$25,833.60
Donations exceeding \$5,000 but not exceeding \$15,000	6	\$66,000.00

Party Secretary Initial: RGR

Auditor Stamp/Initial R-A

H: Loans exceeding \$15,000 entered into during the year from 25 March 2014 *

Sections 214C(1)(a) and (b), 214C (2) and 214C (3)

Include loans from the same lender (including those exceeding \$30,000 that have been reported during the year under section 214F). Loans from the same lender need to be aggregated.

Do not include in Part H loans not exceeding \$15,000 (see Part I).

The unpaid balance amount is as at 31 December 2014.

Party Name:

New Zealand First Incorporated

Lender's name and address	Loan amount \$0.00	Date loan entered into DD/MM/YYYY	Repayment date (if no repayment date, specify "no repayment date" here)
Nil			
Interest rate or rates	Unpaid balance of loan \$0.00	Guarantor's name and address (if any)	Details of any security given
Any terms (that enable the lender to reduce or extinguish the loan amount and/or interest or grant any concession in respect of repayment)			

Lender's name and address	Loan amount \$0.00	Date loan entered into DD/MM/YYYY	Repayment date (if no repayment date, specify "no repayment date" here)
Nil			
Interest rate or rates	Unpaid balance of loan \$0.00	Guarantor's name and address (if any)	Details of any security given
Any terms (that enable the lender to reduce or extinguish the loan amount and/or interest or grant any concession in respect of repayment)			

* The loan requirements do not apply to loans entered into prior to 25 March 2014.

Party Secretary Initial: P.P.P.R

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I: Details of all other party loans

Section 214C (1) (c) and 214 (4)

Include here the total number and value of other party loans entered into during the year that were less than \$1,500 and not more than \$15,000 that must be disclosed in accordance with 214(1)(c).

If a lender has made more than one loan to the party of between \$1,500 and \$15,000 each loan should be counted separately when calculating the total number of loans, for the purposes of Part I.

Party Name	Total \$0.00
New Zealand First Incorporated	

	Number of Loans No.	Total Amount of Loans \$0.00
Loans of more than \$1,500 and not more than \$15,000	Nil	

Party Secretary Initial:

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Lennie & Associates

Chartered Accountants

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New Zealand

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NEW ZEALAND FIRST INCORPORATED INDEPENDENT AUDITOR'S REPORT

To the Party Secretary of New Zealand First Incorporated

Report on the Party Donations Return

We have audited the attached Party Donations and Loans Return ('Return') of New Zealand First Incorporated ('NZ First') on pages 2 to 10, which comprises Part A (Every donor who has donated over \$15,000 during the year), Part B (Every contributor who has contributed over \$15,000 during the year), Part C (Every anonymous donation received that was over \$1,500), Part D (Every donation from an overseas person that was over \$1,500), Part E (Every donation with contributions from an overseas person that was over \$1,500), Part F (All payments from the Electoral Commission of donations protected from disclosure), Part G (Details of all other party donations received), Part H (Loans exceeding \$15,000 entered into during the year from 25 March 2014) and Part I (Details of all other party loans).

Party Secretary's Responsibilities for the Party Donations and Loans Return

The Party Secretary is responsible for the preparation of a Return which correctly presents the Party's donations and loans received during the year ended 31 December 2014 in accordance with section 210 of the Electoral Act 1993.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of a Return that gives a true and fair view of the matters to which it relates in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, NZ First.

Basis for Qualified Opinion on the Return

The scope of our work was limited in that:

- we are not the auditor of the Party's branches and accordingly were unable to assess the completeness of donations and loans which may have been received at branch level
- donations may have been received in kind by way of goods or services provided free of charge, or for less than market value and there are no practical audit procedures to determine whether they have been comprehensively recorded or not and
- the correct accounting for donations and loans between candidates and the Party may be incomplete.

Qualified Opinion on the Return

Because of the limitations in our audit scope, as outlined above, we are unable to form an opinion as to whether the Party Donations Return for 2014 of the New Zealand First complies with the Electoral Act 1993.

In this respect alone we have not obtained all the information and explanations that we have required.

Our audit was completed on 4 May 2015 and our qualified opinion is expressed as at that date.

Lennie & Associates

Lennie & Associates
4 May 2015
Auckland

New Zealand First Party Incorporated

PO Box 274
Palmerston North 4440

4 May 2015

Lennie & Associates
Chartered Accountants
PO Box 128-246
Remuera
Auckland 1541

Letter of Representation for Party Donations and Loans Return for the 2014 calendar year

This representation letter is furnished in connection with the return of party donations and loans for the 2014 calendar year (the return) by New Zealand First Party Incorporated (the Party) made in accordance with sections 210 and 214C of the Electoral Act 1993 (the Act) which has been subject to an assurance engagement and reported on by you in accordance with sections 210A and 214D of the Act.

I understand that your assurance engagement was conducted in accordance with the relevant provisions of the Act and the applicable auditing and assurance standards issued by the New Zealand Auditing and Assurance Standards Board.

I confirm and take responsibility for the following representations after taking all reasonable steps to assure myself of them:

- 1 The return has been prepared in accordance with the relevant provisions of the Act.
- 2 I am responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the return. I have done this, and all explanations or demonstrations of this to you have been complete and accurate.
- 3 All records, documents and accounts (records) have been kept by the Party (including subsidiary entities) and made available to you, and these materials will be retained in accordance with the requirements of the Act.
- 4 I have disclosed to you to the best of my knowledge:
 - 4.1 any material transactions not disclosed in the records;
 - 4.2 any alleged, suspected or proven illegal activity under the Act or other legislation potentially relevant to the return or instances of non-compliance with applicable requirements;



- 4.3 the fact of, and results from, any assessment made by me that considered whether the records of the Party may be materially misstated or incomplete for any reason; and
 - 4.4 any design deficiencies in the compliance system and instances where that system has not operated as described.
- 5 The return contains the total returnable donations received by the Party in the 2014 calendar year. The return includes:
- 5.1 donations in the form of money, goods or services paid for by others, discounts given on goods or services provided to the party, premiums paid in respect of good or services provided by the party, and credit provided to the party at terms more favourable than the prevailing commercial terms, including the value of GST on any of those items;
 - 5.2 donations of more than \$15,000 in aggregate from an individual donor;
 - 5.3 donation contributions of more than \$1,500 from an individual contributor that add up to more than \$15,000 in aggregate from that contributor;
 - 5.4 anonymous donations and overseas donations of more than \$1,500;
 - 5.5 donation contributions from an overseas person of more than \$1,500
 - 5.6 the number of, and aggregate amount of, donations of more than \$5,000 but not more than \$15,000;
 - 5.7 the number of, and aggregate amount of, donations of more than \$1,500 but not more than \$5,000
 - 5.8 the number of, and aggregate amount of, anonymous donations, and overseas donations, of \$1,500 or less
 - 5.9 payments received from the Electoral Commission of donations protected from disclosure.
- 6 The return contains the total loans entered into by the Party in the 2014 calendar year starting from the introduction of new loans disclosure requirements from 25 March 2014. The return includes:
- 6.1 Any loans entered into during the year that exceed \$15,000;
 - 6.2 Any loans entered into during the year of less than or equal to \$15,000 if the loan exceeds \$15,000 when aggregated with all other loans entered into during the year by the same lender;
 - 6.3 The number and aggregate amount of all other loans entered into of not less than \$1,500 and not more than \$15,000.
- 7 The return's contents have been determined by considering the questions set out in the Appendix to this letter and the relevant provisions of the Act.



- 8 Where an assessment has been made of the reasonable market value of a donation, the basis of the assessment is fair and appropriate, and has been properly applied and recorded.
- 9 Any and all misstatements you have identified during the course of your assurance engagement have been adjusted in the final return.
- 10 I have completed my own procedures, distinct from your assurance engagement processes, to evaluate the accuracy and completeness of the return.
- 11 The return is free of any material misstatements or omissions.

These representations are made in terms mutually agreed between us, and to supplement information obtained by you from the records of the Party and to confirm information given to you orally.

Yours sincerely



Dr Romuald Rudzki
Party Secretary

APPENDIX to Letter of Representation

The return's contents have been determined by considering, in the following sequence, these questions and the relevant provisions of the Act:

What benefits to the party were "donations"? [sections 207 and 207A]	
<i>What gifts of money did the party receive?</i>	Any money donated to the party, regardless of method of payment, is a donation. This includes donations protected from disclosure.
<i>What gifts of goods or services did the party receive?</i>	Any goods or services donated to the party that have a reasonable market value of greater than \$1,500 (other than volunteer labour) are donations, including the value of GST.
<i>What was the difference between the contract price and the reasonable market value (including GST) of any goods or services provided to the party at a discount?</i>	Where the reasonable market value is more than \$1,500, the difference in value (discount) is a donation.
<i>What was the difference between the contract price and the reasonable market value (including GST) of any goods or services provided by the party at a premium?</i>	The difference in value (premium) is a donation.
<i>What was the value to the party of the terms and conditions of any credit provided to the party on more favourable terms and conditions than prevailed at the time?</i>	The value to the party of the more favourable terms and conditions is a donation.
What donations were made to the "party"? [section 3]	
<i>Was the donation provided to the party or to any person or organisation on behalf of the party?</i>	The "party" is the registered political party. Apart from candidate donations, all donations received throughout the party administration whether at the national or local level (or other subsidiary entities) must be returned as being received by the party. The only segment of political parties recognised distinctly in electoral law is "candidates".
<i>Do any of the donations identified above, or components of those donations, fall within the party donation exclusions?</i>	A party donation does not include: <ul style="list-style-type: none"> • the labour of any person provided free of charge by that person • goods or services provided free of charge, or which have a

	<p>reasonable market value of \$1,500 or less</p> <ul style="list-style-type: none"> any candidate donation that is included in a candidate donation return filed under section 209 <p>Do not include these items in the calculation of party donations. [section 207 definition of party donation at paragraph (b)]</p>
<p><i>Apart from donations protected from disclosure, which persons made "donations" to the party and which persons made "contributions to a donation"?</i> [section 210(1)]</p> <p>NOTE: whether an intermediary is a transmitter of a donation on behalf of a donor, or is a donor making a donation funded from contributions, will be a question of fact taking into account all of the provisions pertaining to transmitters and contributions.</p>	
<p><i>Did person A make the donation directly to the party (or any person or organisation involved in the administration of the affairs of the party)?</i></p>	<p>If yes: Person A is a "donor" and made a "donation". Include this donation in the calculation of donations from person A. [section 207 definition of donor and definition of party donation]</p>
<p>If no: <i>Did person A give their donation to another person or organisation (person B) to forward on (transmit) to the party?</i></p>	<p>If yes: Person A is a "donor" and made a "donation". Include this donation in the calculation of donations from person A. Person B is a "transmitter" and is not a donor. Do not include this transmission in the calculation of donations or contributions from person B. [section 207 definition of donor and definition of transmitter, and section 207B]</p>
<p>If no: <i>Did person A give their donation to another person or organisation (person C) with the knowledge or expectation that it would be wholly or partly applied to funding a donation to the party?</i></p>	<p>If yes: Person A is a "contributor" and made a "contribution to a donation". Include this contribution in the calculation of contributions to donations from person A. Person C is a "donor" and made a "donation". Include the donation that person A contributed to (that is, the entire donation that was given to the party by person C) in the calculation of donations from person C. [section 207 definition of contribution and definition of contributor, and section 207C]</p>

Which donations must be included in the return? [section 210]	
<p><i>Which donors donated more than \$15,000 in aggregate during the calendar year?</i> [section 210(1)(a)]</p>	<p>This includes any donations made through a transmitter. Include these donations in the return in Part A</p>
<p><i>Did the party disclose donations exceeding \$30,000 during the year?</i> [section 210C].</p>	<p>Include these donations in the return in Part A</p>
<p><i>Which contributors to donations made contributions exceeding \$1,500 during the calendar year, which when aggregated exceeded \$15,000?</i> [section 210(1)(b)]</p>	<p>Include these contributions in the return in Part B</p>
<p><i>Which anonymous donations exceeded \$1,500 and who was the excess returned or paid to?</i> [section 207, section 207I and section 210(1)(c)]</p>	<p>Include these donations in the return in Part C</p>
<p><i>Which donations made by overseas persons exceeded \$1,500 in aggregate during the calendar year, and who was the excess returned or paid to?</i> [section 207K(1), section 207K, and section 210(1)(d)]</p>	<p>Include these donations in the return in Part D</p>
<p><i>Which contributors who are overseas persons made a contribution of more than \$1,500 during to calendar year to any party donation?</i> [section 207K(3) and section 210(1)(da)]</p>	<p>Include these donations in the return in Part E</p>
<p><i>How much did the party receive from the Electoral Commission in payments of donations protected from disclosure and how much interest was included in those payments?</i> [section 208D and section 210(1)(e)]</p>	<p>Include these donations in the return in Part F</p>
<p><i>How many other donations were received under the following categories and what was the total value of all donations for each category?</i></p> <ul style="list-style-type: none"> • anonymous donations of \$1,500 or less • overseas donations of \$1,500 or less • donations of more than \$5,000 but not more than \$15,000; • donations of more than \$1,500 but not more than \$5,000 <p>[sections 210(1)(f) and 210(6A)(a)-(d)]</p>	<p>Include these donations in the return in Part G</p>

What loans entered into by the party must be disclosed? [Part 6B]	
<i>What loans has the party entered into?</i>	<p>A written or oral agreement or arrangement under which a lender lends money, or agrees to lend money in the future, to a party is a loan.</p> <p>This does not include money lent by a registered bank at a commercial interest rate.</p> <p>Credit cards and overdraft facilities with registered banks are also excluded.</p> <p>[section 212]</p>
Who has entered into a loan on behalf of the party?	
<i>Has the party secretary entered into the loan?</i>	<p>Only a party secretary can enter into a loan on behalf of the party.</p> <p>[section 213]</p>
What is the value of the loan/s entered into?	
<i>Is the loan amount or the unpaid balance of the loan used for reporting purposes?</i>	<p>Both the loan amount and the unpaid balance of the loan amount (if any) at 31 December should be recorded.</p>
<i>What loans have to be aggregated?</i>	<p>If the value of all loans from the same lender during the year plus any unpaid balances of any loans provided by the same lender during any previous year exceed \$15,000 the loan amounts should be aggregated (NOTE loans for any previous year will not apply for the 2014 return).</p> <p>[section 214C(1)(b)]</p>
Which loans must be included in the return? [section 214C]	
<i>From what date must loans be accounted for?</i>	<p>A party secretary must keep records of all party loans entered into since 25 March 2014.</p>
<i>Did the party enter into any loans of more than \$15,000 in aggregate from the same lender during the calendar year?</i> [section 214C(1)(a) and (b)]	<p>Include these loans in the return in Part H</p>
<i>Did the party disclose any loans exceeding \$30,000 during the year?</i> [section 214F]	<p>Include these donations in the return in Part H</p>
<i>How many other loans were entered into during the year that were each less than \$1,500 and not more than \$15,000?</i> [section 214(1)(c)]	<p>Include the number of loans and the total amount of the loans in Part I</p>

FOR